

Course Unit: 9152317; 9994317 – Portuguese and International Economics

Year 2 Semester 3 ISCED Code: 314 ECTS: 5

Type of Course Unit: Compulsory Delivery Mode: Face-to-face Language of Instruction: Portuguese

COURSE COORDINATOR: Sandra Isabel Rodrigues Bailoa

HOURS OF WORK

TOTAL HOURS	Contact Hours								Hours in autonomous work
	Theory	Theory and practice	Practical and laboratory work	Field work	Seminar	Internship	Tutorial guidance	Other	
125		45							80

Prerequisites (if applicable): Not applicable

LEARNING OUTCOMES (knowledge, skills and competence)

- 1- Broaden economic language and tools of economic analysis;
- 2- Apply the new analysis tools to the portuguese economy and interpret the meaning of the values found;
- 3- Understand the evolution of the post-war international monetary system in order to contextualize the process of European integration;
- 4- Understand the evolution of some macroeconomic performance indicators of the portuguese economy in the light of the previous points. The competitiveness of the portuguese economy is also emphasized.
- 5- Promote critical thinking.

CONTENTS

1. Introduction
2. Basic Instruments of Economic Analysis
3. The financial system in post II World War and its evolution
4. From The European Monetary System to the European Monetary Union
5. The Portuguese economy in the European Union and International contexts
6. Theory and international economic policy

DEMONSTRATION OF THE CONTENTS COHERENCE WITH THE COURSE UNIT'S LEARNING OUTCOMES

The programmed themes begin by broadening the range of economic tools that the student began to acquire in the former year, mainly in Macroeconomics, with a predominant application to the portuguese economy - objectives 1 and 2.

From there, some questions will dictate the remaining program: How did we get into the Euro and what are the reflexes that this insertion has in monetary, foreign exchange and fiscal policies? What are the performance levels of our economy since joining the Euro? What determines the competitive position of the portuguese economy? - objectives 4 and 5.

For a full understanding of the current situation, we previously go back to the IMS, designed after World War II, its evolution, the way in which the EMS interlinks with it, and how european integration has evolved to our days - objective 3.

TEACHING METHODOLOGIES

- The classes are theoretical-practical;
- After theoretical explanation, students are invited to participate in the correction of exercises / discussion of texts / press news/ opinion articles /audiovisual resources and/or thematic research / debates.

DEMONSTRATION OF THE COHERENCE BETWEEN THE TEACHING METHODOLOGIES AND THE LEARNING OUTCOMES

- Theoretical explanation - objectives 1 to 5;
- The exercises are based on actual data and collected in official statistics - objectives 1, 2, 4 and 5;
- Discussion of texts / news/ opinion articles - objectives 1 to 5;
- The opinion articles translate, when possible, contrasting opinions aiming primarily to encourage reflection and critical thinking - objective 5;
- Audiovisual resources aim to act as a point of departure or arrival of some themes - mainly objectives 2 to 5.
- Debate of selected themes - mainly objectives 3 to 5.

EVALUATION METHODS

1. Continuous assessment:

- written test + presentation and discussion of themes explored in group assignments (preferred)
- written tests (when the size / characteristics of the class make it more appropriate)

or

2. Assessment by final exam

MAIN BIBLIOGRAPHY

- Banco de Portugal (diversos autores). (2009). "A economia portuguesa no contexto da integração económica, financeira e monetária", Lisboa; Banco de Portugal.
- Banco de Portugal. Boletim Económico. Vários nºs
- De Grauwe, P. (2016). "Economics of Monetary Union". Oxford University Press. 11th Edition.
- FERRAZ, António Mendes da Silva. (2002), "Economia Monetária Internacional – Teoria e Prática". Lisboa. Escolar Editora.
- KRUGMAN, P.; OBSTFELD, M. (2010), "Economia Internacional: Teoria e Política"; 8.ª Edição; S. Paulo; Makron Books.
- LOPES, J. (2004), "A Economia Portuguesa no Século XX"; Lisboa; ICS.
- Mateus, Abel M. (2013) -Economia Portuguesa: Crescimento Económico no contexto internacional, Ed. Verbo, 4ª edição
- Mateus, Augusto (coord.); 2015; Três décadas de Portugal Europeu; Fundação Francisco Manuel dos Santos

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