

Level of qualification:

First cycle (EQF level 6) - Bachelor

Study cycle:

Legal Services

**Course Unit: 9242503 – Economics and Finance**

Year 1

Semester 1

ISCED Code: 04

ECTS: 6

Type of Course Unit: Compulsory Delivery Mode: Face-to-face

Language of Instruction: Portuguese

COURSE COORDINATOR: Maria Sacramento Basílio

**HOURS OF WORK**

TOTAL HOURS	Contact Hours								Hours in autonomous work
	Theory	Theory and practice	Practical and laboratory work	Field work	Seminar	Internship	Tutorial guidance	Other	
150		45	30				0		75

Prerequisites (if applicable): Not applicable

**LEARNING OUTCOMES (knowledge, skills and competence)**

This unit aims to provide the basic tools for analyzing the economic and financial reality, necessary to frame and substantiate legal decisions.

At the end of the Economics module the student must:

- Know the meaning of macroeconomic aggregates and know how to determine them by the rules of the national accounts (namely GDPpm in terms of demand);
- Know the main imbalances in economic systems; know some of the answers pointed out, in terms of Economic Policy, for its resolution;
- To master conceptually and graphically the basic aspects of consumer theory, producer theory and to know the basic characteristics of the functioning of the markets.

At the end of the Finance module, the student must:

- Understand the time value of money;
- Learn the calculation methods inherent to basic financial operations;
- Know how to develop debt repayment plans;
- Master essential concepts for insolvency proceedings and business recovery plans.

**CONTENTS**

Economics:

- Introduction to Economics: Economics as a science; Problem of scarcity and choices; Fundamental economic problems; Economic organization systems; Role of the State in economic activity.
- Microeconomics: Theories of demand, supply and market; Consumer and firm theories; Market structures.
- Macroeconomics: Accounting for economic activity; Economic policy; Growth versus development; Inflation; Unemployment

Finance:

- Basic concepts of financial calculus;
- Discount and capitalization operations (simple and compound interest regime);
- Interest rates;

- Equivalence of Values;
- Annuities: notion and classification;
- Loan Repayment Plans.

#### **DEMONSTRATION OF THE CONTENTS COHERENCE WITH THE COURSE UNIT'S LEARNING OUTCOMES**

The objectives defined for this curricular unit are transversal to the syllabus presented. Thus, the syllabus allows the students to achieve the goals established, allowing the acquisition of skills considered relevant, namely:

- make students aware of the issues of economic and financial reality;
- understand the economic and financial information;
- understand the main economic concepts and master the general lines of contemporary economic debates;
- identify and characterize essential points associated with financial products (costs / income, terms, tax aspects);
- use economic and financial terminology and language, appropriately.

#### **TEACHING METHODOLOGIES**

- Theoretical-practical classes are characterized by the oral exposure of the contents using their exemplification, which will be supported by research and by carrying out practical simulation exercises and by solving problems with guidance and clarification of doubts by the teacher. . Students continue to solve the problems proposed in their hours of autonomous work;
- The teaching / learning process is supported by a distance learning platform that allows various forms of interaction between students and teachers, allowing the publication of news about the functioning of the classes and various support material for the course.
- Synchronous classes, at a distance, are recorded and made available on the Moodle platform.

#### **DEMONSTRATION OF THE COHERENCE BETWEEN THE TEACHING METHODOLOGIES AND THE LEARNING OUTCOMES**

An active and critical stance in the teaching-learning process must be adopted by the students. It is considered that the presented methodologies allow to achieve these objectives. The exposition of the syllabus is accompanied with the resolution of practical cases, exercises and analysis of real situations.

- The expository method aims to present the syllabus during the theoretical classes.
- With a practical component, it is intended to illustrate real situations with the resolution of exercises.

#### **EVALUATION METHODS**

- Continuous assessment will include: written tests and work developed in the classroom.
- The assessment related to the time of appeal is made through a written exam.

#### **MAIN BIBLIOGRAPHY**

Economics:

- Krugman, P. e Wells, R. (2014). Introdução à Economia. 3ª Edição. Editora Campus.
- Neves, J. C. (2011). Introdução à Economia. 9ª Edição. Editorial Verbo.
- Pinho, M. (2018). Macroeconomia: Teoria e Prática Simplificada. 2ª edição. Edições Silabo.
- Pinho, M. (2019). Microeconomia: Teoria e Prática Simplificada. 4ª edição. Edições Silabo.
- Samuelson, P. e Nordhaus, W. (2011). Economia. 19ª Edição. Mc-Graw Hill.

Finance:

- Matias, Fernanda; Martins, Ana; Monteiro, Carlos e Telma Correia (2020). Matemática Financeira – Teoria e Prática. Lisboa: Edições Sílabo.
- Matias, Rogério (2018). Cálculo Financeiro – Teoria e Prática. 6ª Edição. Lisboa: Escolar Editora.
- Rodrigues, José Azevedo e Isabel Nicolau (2010). Elementos de Cálculo Financeiro. 9ª Edição. Lisboa: Áreas Editora.

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