

Course Unit: 923813 - Economics

Year 1 Semester 2 ISCED Code: 314 ECTS: 4,0

Type of Course Unit: Compulsory **Delivery Mode:** Face-to-face **Language of Instruction:** Portuguese

COURSE COORDINATOR: Sandra Isabel Rodrigues Bailoa

HOURS OF WORK

TOTAL HOURS	Contact Hours								Hours in autonomous work
	Theory	Theory and practice	Practical and laboratory work	Field work	Seminar	Internship	Tutorial guidance	Other	
100		45							55

Prerequisites (if applicable): <<Max 500 characters with spaces>>

LEARNING OUTCOMES (knowledge, skills and competence)

This course aims to give the student both a macro and microeconomic culture in order to understand the role that various actors play in the economy as well as the interactions between them are established, to know the main economic problems of our time and understand the functioning of markets. It is also intended that students of Social Service also understand the growing importance of the study in particular of the Social Economics holds in today's societies.

CONTENTS

- Introduction: the economic science and economic problem, economic activity and economic agents;
- The accounting of economic activity: national accounting notion, calculating the value of the product and the main macroeconomic aggregates, the registration of trade with the rest of the world: the balance of payments;
- Economic policy: the main problems of the economic system, growth versus development, inflation, unemployment, the role of Keynesian models in economic policy; economic and social policies;
- Families and consumption: the consumer problem; preferences and utility; the budget constraint, the elasticity of demand-price and demand-income; the law of demand;
- Production of Goods and Services: production and activity sectors; factors of production and productivity, production costs; the law of supply;
- Markets and Prices: Market concept, the market mechanism; the market structure: perfect competition and imperfect competition;
- The Social Economy and the Third Sector.

DEMONSTRATION OF THE CONTENTS COHERENCE WITH THE COURSE UNIT'S LEARNING OUTCOMES

- Through the study of national accounting, the main economic problems of our time, models of determination of income and the study of economic politics, students acquire macroeconomics knowledge that allow them to understand the role and inter-relations between the various economic agents, to allow a critical reflection on the surrounding economic reality and therefore better understand the functioning of today's economies.
- Through the study of the behavior of consumer, companies and markets, students acquire microeconomics knowledge that enable them to understand in particular the individual behavior of the various economic agents, as well as developing the important economic reasoning in support of decision making.
- The last point aims to understand the main challenges in particular in the social economy.

TEACHING METHODOLOGIES

Classes in the course of Economics are theoretical and practical, in which the most relevant economic concepts are exposed and are executed practical exercises that allow a better understanding of the subjects taught.

DEMONSTRATION OF THE COHERENCE BETWEEN THE TEACHING METHODOLOGIES AND THE LEARNING OUTCOMES

All of the course learning objectives are explored and consolidated by the situations of exposure of concepts and theoretical foundations, together with the resolution and discussion of practical exercises in class. These activities allow the application of acquired knowledge and the development of analytical skills, reflection and economic reasoning necessary for the understanding of the various issues under analysis in economics unit. It is also used the e-learning platform "Moodle" as a support tool in the application of these methodologies.

EVALUATION METHODS

The evaluation methodology consists of making individual written tests which contains theoretical and practical issues.

MAIN BIBLIOGRAPHY

- Samuelson, P. & Nordhaus, W. (2011), "Economia", 19ª Edição, Mc-Graw Hill.
- Neves, J. C. (2011), "Introdução à Economia", 9ª Edição, Lisboa: Verbo.
- Krugman, P. & R. Wells (2007), "Introdução à Economia", Elsevier Editora.
- Louçã, F. & Castro Caldas, J. (2010), "Economia(s)", 2ª Edição, Edições Afrontamento.
- Frank, R. & Bernanke, B. (2003), "Princípios de Economia", McGraw-Hill.
- Nabais, C. & Ferreira, R. (2012), "Macroeconomia: Lições e Exercícios", Lidel.
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- Alcolea-Bureth, A. (2004), "Pratiques et Theories de l'Économie Solidaire", Paris: L'Harmattan.
- Barata, O. S. (1998), "Lições de Economia Social", Edições AEISCSP.
- Coutinho, M. (2003), "Economia Social em Portugal - A Emergência do terceiro Sector em Portugal", Lisboa e São Paulo: Edições Cpihts e Apss.
- Caderno de Exercícios Práticos.

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