

Course Unit: 196110 – Accounting Sectoral Applications

Year 1 Semester 2 ISCED Code: 0411 ECTS: 5

Type of Course Unit Compulsory Delivery Mode: Face-to-face / Distance Learning Language of Instruction: Portuguese

COURSE COORDINATOR: Orlando Manuel Barrocas Roque

HOURS OF WORK

TOTAL HOURS	Contact Hours								Hours in autonomous work
	Theory	Theory and practice	Practical and laboratory work	Field work	Seminar	Internship	Tutorial guidance	Other	
125		35							90

Prerequisites (if applicable): Not applicable

LEARNING OUTCOMES (knowledge, skills and competence)

As a general goal, this curricular unit aims to complement the knowledge obtained by the students throughout the course, by addressing two areas with specific characteristics:

- The accounting rules applicable to the Banking System; and
- The accounting rules for insurance companies.

Thus, within each sector accounting system is intended that students gain some knowledge about the characteristics of these sectors, accounting standards that must be considered, the more complex aspects related to the recognition and measurement of its operations and ultimately, the requirements for disclosure of information and the comparability of the same among the different sectors.

Finally, it is intended that students continue to develop their research skills and to demonstrate that they are able to apply their knowledge in new situations.

CONTENTS

1. Key concepts in Financial Institutions' Accounting:
 - 1.1. Accounting harmonization;
 - 1.2. The IFRS Impacts
 - 1.3. Structuring of the accounting model
 - 1.4. Banking supervision in Portugal and Europe
 - 1.5. Main financial statements
2. Key concepts of Insurance Institutions' Accounting:
 - 2.1. The accounting harmonization
 - 2.2. The IFRS Impacts
 - 2.3. Some particulars of the insurance business:
 - 2.4. The registration of the major insurance operations;
 - 2.5. Main financial statements.

DEMONSTRATION OF THE CONTENTS COHERENCE WITH THE COURSE UNIT'S LEARNING OUTCOMES

It is considered that the syllabus for this curricular unit is consistent with the learning objectives set out above, as it seeks to provide students with a perspective on each of the sectoral accounting system, trying to identify some of its characteristics and relate the same with the actual activities undertaken by organizations.

Thus, in each of the accounting standards, it will be addressed issues considered more complex about the recognition, measurement and disclosure of financial information, complemented with the study of the financial maps adopted for financial reporting.

Finally, in this curricular unit, students will solve exercises in the classroom (independently) and in addition, students will carry out research about the themes of the syllabus.

TEACHING METHODOLOGIES

The topics will be presented by the lecturer in theoretical and practical classes through a pedagogical approach that establishes a relationship between theory and practice where students must solve many practical cases in the classroom and independently, through encouraging research in the field of the subject areas being taught. This requires the active participation in class and discussion and resolution of the proposed case studies and the development of independent research to stimulate self-respect and the progression of students.

From 2023/2024 onwards, the UC operates on a blended learning basis with 1/3 of the hours in online sessions. In these sections, active learning strategies will be used, with student-centered learning and activities that encourage their participation.

DEMONSTRATION OF THE COHERENCE BETWEEN THE TEACHING METHODOLOGIES AND THE LEARNING OUTCOMES

The goals of this curricular unit are focused on getting a set of theoretical and practical knowledge in sectoral accounting systems. In this sense, the teaching methodologies proposed here, initially, and for each group of materials, use the transmission of theoretical knowledge that then, the students are intended to complement and deepen their knowledge, solving practical exercises. These exercises aim to establish a logical relationship between theory and practice.

Thus, resorting to the development of individual or group tasks, on the different topics, it is intended that students learn to apply their knowledge in new situations and to understand the importance of developing their knowledge independently.

EVALUATION METHODS

The curricular unit works on a blended learning basis with 1/3 of the hours working online.

In the online sessions, active methodologies will be used, with student-centred learning and activities that encourage their participation (resolution of practical cases, participation in forums and guided debate/discussion of program topics)

The teaching component of the curricular unit is structured as follows:

Theoretical-practical classes (35 hours).

Assessment: Resolution of practical cases, participation in forums, debate/oriented discussion of program topics (40% of the grade) and individual written test (60% of the grade).

Alternative assessment system: appeal exam (100%) ..

MAIN BIBLIOGRAPHY

- Caiado, Anibal C. (2019). Bancos - Normativos, Contabilidade e Gestão. 2ª Edição. Edições Silabo

- Santos, José Gonçalves (2007) - Contabilidade de Seguros. 2ª Edição. Quid Juris.

Additional References:

- Belkaoui, Ahmed Riahi (2004) - Accounting Theory. 5th Ed., Cengage Learning EMEA

- Bloom, Robert and Pieter T. Elgers (1995) - Foundations of Accounting Theory and Policy – A Reader. Dryden Press, Forth Worth.

- Godfrey, Jane; Allan Hodgson and Scott Holmes (2010) - Accounting Theory. 7th Ed., Wiley, Sydney.

- Choudhry, Moorad. (2022). The Principles of Banking (Wiley Finance). 2ª edition. Wiley & Sons.