



## Course Unit: 1961001 – Complements of Financial Accounting

Year 1

Semester 1

ISCED Code: 0411

ECTS: 6

Type of Course Unit Compulsory Delivery Mode: Face-to-face / Distance Learning Language of Instruction: Portuguese

COURSE COORDINATOR: Filipe Jorge M. Fialho Pombeiro

### HOURS OF WORK

TOTAL HOURS	Contact Hours								Hours in autonomous work
	Theory	Theory and practice	Practical and laboratory work	Field work	Seminar	Internship	Tutorial guidance	Other	
150		40			5				105

Prerequisites (if applicable): Not applicable

### LEARNING OUTCOMES (knowledge, skills and competence)

This Curricular Unit aims to deepen the knowledge within the financial reporting and reporting on individual accounts, being a continuity of the topics normally addressed in bachelor degrees (graduation). Thus, this subject seeks:

- To address the importance of Financial Accounting as a management tool;
- To disclose the new trends in the international accounting harmonization process underway;
- To provide students with increased competences about the reporting of assets and liabilities (financial and non-financial);
- To develop the knowledge of the different components of income and expenses, its recognition and treatment of income taxes and other taxes;
- To understand the objectives and contents of the different financial statements required by national regulations and their particularities, such as the changing of accounting policies, events after the date of the balance sheet, the interim reporting and the reporting based on activities.

### CONTENTS

- 1 New tendencies of International Financial Accounting
- 2 Reporting financial and non-financial assets and liabilities:
  - Inventories
  - Property, Plant and Equipment and intangibles
  - Non-current assets held for sale and discontinued operations
  - Investment properties
  - Assets Impairment
  - Construction contracts
  - Provisions, contingent assets and liabilities
  - Employees' benefits
  - Leases
  - Loans costs
  - Fair Value

### 3 Income and expenses:

- Revenues and Expenditures
- Deferrals items
- Government subsidies (and others)
- Income taxes

### 4 Goals of the Financial Statements (individual entities)

- The Portuguese Accounting Standards: IFRS, NCRF, NCRF-PE and NCM
- Recognition, measurement and disclosure of events after the balance-sheet date
- Accounting policies, changes in accounting estimates and errors
- Segment and interim reporting

### 5. Financial, non-financial and integrated reporting

- Difference of concepts
- Social and environmental information
- Directive 2014/95/EU and the NCRF 26.

## **DEMONSTRATION OF THE CONTENTS COHERENCE WITH THE COURSE UNIT'S LEARNING OUTCOMES**

This course aims to add / update the knowledge about the new realities and tendencies of accounting worldwide and to complement/update the knowledge in the context of reporting and financial reporting on individual accounts, particularly in the more complex aspects associated to the recognition, measurement and disclosure of accounting information.

In this sense, the syllabus is consistent with the learning objectives defined above, to address the new perspectives of international harmonization, the importance of accounting as a management tool, in addition to being developed and investigated a set of more complex matters considered under the reporting of assets and liabilities and, finally, when addressing the various financial statements, their content and objectives, and also a number of special situations related to financial reporting.

Underlying all the topics presented, is the need to give students the basis that will enable them to understand the following curricular units.

## **TEACHING METHODOLOGIES**

The subjects will be presented by the lecturer in theoretical and practical classes through a pedagogical approach that establishes a relationship between theory and practice where students must solve many practical cases in the classroom and independently, through encouraging research in the field of the taught subject areas. This requires the active participation in class and discussion and resolution of the proposed case studies and the development of independent research to stimulate autonomy and progression of students.

From 2023/24 onwards, the UC operates on a blended learning basis with 1/3 of the hours operating online. In the online sessions, active methodologies will be used, with student-centered learning and activities that encourage their participation.

Whenever possible, seminars lasting five hours will also be held, provided by specialists from abroad, aiming to explore some of the themes covered in the study plan.

## **DEMONSTRATION OF THE COHERENCE BETWEEN THE TEACHING METHODOLOGIES AND THE LEARNING OUTCOMES**

The objectives of this curricular unit allows for a set of theoretical and practical knowledge in the accounting areas, whereby the teaching methodologies proposed used for the transmission of theoretical knowledge, complemented with resolution and practical application of those skills by solving case studies in the classroom and autonomously, intend to give students the ability to study and research in these areas. In this sense, it is intended that the student should develop skills in theoretical and practical grounds and on the news strands of research.

## **EVALUATION METHODS**

The assessment of the UC is structured as follows:

- Normal season assessment: 1 group work (40% of the grade) and individual written test (60% of the grade).
- Assessment at the time of appeal: individual written test with a weighting of 100%.

## **MAIN BIBLIOGRAPHY**

Alexander, David; Britton, Anne and Jorissen, Ann (2023) - International Financial Reporting and Analysis, 9th edition, South-Western, Cengage Learning EMEA.

Araújo, Duarte; Patrícia Cardoso e José Novais (2013) - Manual de Prestação de Contas nas Sociedades Comerciais - O processo de Relato Financeiro em SNC. 3ª Edição. Editora Vida Económica.

Borges, A.; Rodrigues, A.; Rodrigues, R. (2021) - Elementos de Contabilidade Geral; 27ª Edição. Áreas Editora  
Elliot, Barry and Elliot, Jamie, (2019) - Financial Accounting and Reporting, 19th edition, Prentice Hall.  
Rodrigues, J. (2021) - SNC - Sistema de Normalização Contabilística Explicado. 8ª Edição. Porto Editora.  
Weygandt, Jerry; Kimmel, Paul; Kieso, Donald (2018) - Financial Accounting with International Financial Reporting Standards. 4th edition, John Wiley & Sons.

Legislation:

Regulamento (CE) n.º 1606/2002

Decreto-Lei 158/2009 e Decreto-Lei 36A/2010

Decreto-Lei 98/2015 e respetivas retificações aos modelos de DF's e Normas.

Year of implementation: 2023/2024 | Date of approval by the Technical-Scientific Board: 2023-07-21